



RENAISSANCE

SA Rating

Making BEE our Business

CAPITAL APPRECIATION LIMITED

(Including Subsidiaries Listed in Annexure A)

has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 as Amended per Act 46 of 2013 (Gazette 37271 of 27 January 2014). This Broad-Based BEE Verification Certificate is based on information provided to Renaissance SA Ratings, a SANAS accredited BEE Verification agency.

LEVEL 2 CONTRIBUTOR

MEASURED ENTITY:

Company Name: Capital Appreciation Limited
Registration Number: 2014/253277/06
VAT Number: 4780271914
Address: 44 Saturn Crescent, Linbro Business Park, Frankenwald, Sandton, 2065

BEE STATUS

Scorecard: Generic Enterprise - Revised Codes Information and Communication Technology Sector Scorecard (Gazette no 40407)

Financial Period used: 01 Apr 2024 - 31 Mar 2025

B-BBEE Recognition: 125%

Black Owned:	30.68%	Black Owned (MFT):	N/A
Black Women Owned:	10.44%	Black Designated Group:	2.24%
Black Youth:	2.09%	Black Disabled:	0.00%
Black Unemployed:	0.12%	Black People in Rural Areas:	0.04%
Black Military Veteran:	0.00%	Black New Entrants:	1.72%
Empowering Supplier:	YES	Discounting Principle:	NO
Designated Group Supplier:	NO	Exclusion Principle Applied:	NO
Participated in YES-Initiative:	NO	Achieved YES & 2.5% Absorption	NO
Achieved 1.5 x YES & 5% Absorption	NO	Achieved Double YES & 5% Absorption	NO

Scorecard Information	Score	Target Score
Ownership	23.96	25.00
Management Control	12.75	23.00
Skills Development	16.24	20.00
Enterprise and Supplier Development	50.45	50.00
Socio-Economic Development	12.00	12.00
Total Score	115.40	130.00

Date Issued: 27 June 2025

Date Expired: 26 June 2026

Technical Signatory: Ruaan Gijben

Certificate Number: RS-20125-0625-C120

Signature:

Renaissance SA Rating (Pty) Ltd

Physical Address:

Contact:

Directors:

Reg. (2004/018974/07)

76 Gardenia Street, Lynnwood Ridge, Pretoria

012 348 1838 / jeanette@renratings.co.za

J Lee, T Masenya, P Grobler



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**ANNEXURE A TO THE B-BBEE VERIFICATION CERTIFICATE OF CAPITAL APPRECIATION LIMITED
CERTIFICATE NUMBER: RS-20125-0625-C120**

This is to certify that Capital Appreciation Limited, Registration Number 2014/253277/06, has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 as Amended per Act 46 of 2013 (Gazette 37271 of 27 January 2014). This Broad-Based BEE Verification Certificate is based on information provided to Renaissance SA Ratings, a SANAS accredited BEE Verification agency

The Capital Appreciation Limited B-BBEE Certificate incorporates the following subsidiaries:

SUBSIDIARY	REGISTRATION NUMBER	VAT NUMBER
African Resonance Business Solutions (Pty) Ltd	1998/016632/07	4870208446
CAPPREC Management Services (Pty) Ltd	2017/226479/07	4310283744
Dashpay (Pty) Ltd	2011/008978/07	4070262482
Synthesis Software Technologies Pty (Ltd)	2000/007160/07	4680212265
Dariel Software (Pty) Ltd	2019/074474/07	4900286016
Responsive Tech (Pty) Ltd	2011/144495/07	4200262618

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Technical Signatory: Ruaan Gijben
For Renaissance SA Rating (Pty) Ltd

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